



La Playa Private Clients Insurance with Intelligence

Sculpture image courtesy of Abbas Hashemi
Jewellery images courtesy of Boodles

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Insuring Art, Antiques & Jewellery

If your home contents include paintings, antiques or jewellery it's worth talking to a specialist insurance broker. A standard policy is unlikely to protect your valuables properly and you could be in for a shock if you need to make a claim.

Protecting your valuables needn't be complex or confusing – nor should it break the bank. But many “standard” policies include onerous security conditions and small print exclusions that could potentially cause you real problems. With our specialist knowledge and expertise, we understand that some things aren't easy to replace, and can guide you to the right policy for your particular needs.

La Playa combines independent, expert advice with a range of specialist policies and first class personal service. A rare commodity in a world of vast corporations. We can help with:

- Valuation advice
- Security
- Specialist policies
- Going through a claim
- Specialist insurers
- Documentation
- Maintenance and care



LA PLAYA LIMITED

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"I feel so reassured that everything is now understood and in your capable hands. Your attention to detail and client service is just marvellous."

Insurance can sometimes become a mass of confusing small-print that obscures what you'll actually need in a crisis; but La Playa can guide you through the issues, working with insurers, valuers, dealers and jewellers to tailor realistic cover for everyday life.

Working with a panel of specialist underwriters at world class insurers, our team have the expertise and commitment to make buying insurance an altogether more pleasurable experience. In some cases we can help negotiate contributions from insurers to valuations and security installations.

- **Valuation:** changing trends in the art, antiques and jewellery markets mean that the replacement value is constantly shifting - and premiums may need adjustment (up or down). If you're not aware of the value of your treasured pieces (or if it's not documented), you could find yourself significantly under-insured. After the trauma of a theft, the last thing you need is the worry of a difficult negotiation over the value of each piece. Regular valuation, photographic records and registering with a specialist database will all help.
- **Security:** better protection can mean lower premiums; insurers recognise the extra care taken. If your jewellery collection is valued over £20,000, consider installing a safe (and for collections over £50,000, a second safe connected to the alarm system). We can advise on security marking, and anti-intruder installations that won't compromise the integrity of your home.
- **Specialist policies:** these needn't be prohibitively expensive; indeed fine art normally costs less to insure than standard contents - especially if you have evidence of taking extra steps to protect your belongings.
- **Warranty-free:** some insurance policies contain restrictive conditions so that the jewellery is only covered whilst being worn or in the safe. If your home is burgled and an item of jewellery is stolen from your jewellery box, no claim payment is made. La Playa's policies which will eliminate this problem.
- **Extra covers:** specialist policies include covers such as "Pairs & Sets" so that if you lose an ear-ring, the insurer will pay to replace both. They also cover new purchases in transit if you buy pieces abroad, decide to ship a favourite collection overseas or loan art out for an exhibition. "Loss of Value" cover will reimburse you for any lost market value following repair.
- **Claims settlement:** many insurers don't settle claims in cash; instead they may insist you replace it from their preferred jewellers (often obtaining discounts), or they will ask your own jeweller to discount an estimate for replacement. Our specialist policies pay claims in full, in cash - usually within 48 hours of the loss occurring. You can then choose to replace the piece with your usual jeweller - or not to replace at all.
- **Specialist insurers:** La Playa works with a panel of specialist insurers to ensure the policy cover and advice are completely tailored for your and your family's requirements.
- **Documentation:** it's important to keep valuations, historical records, insurance and repair paperwork in order, to help with claim resolutions and the repair process.

Tips!

Care for your paintings:

- Always hang paintings from two hooks in case one fails
- Keep watercolours out of sunlight to avoid bleaching
- Install humidifiers where possible
- Keep temperatures stable: fluctuation, rather than excess temperatures, causes damage

Protecting your jewellery:

- Put jewellery on last - perfumes can cause damage
- Keep diamonds and pearls apart to avoid scratching
- Use warm soapy water and a soft natural-bristle brush on open-set jewellery but never wash pearls, opals or turquoises, which are porous and susceptible to scratching
- Keep jewellery away from unsuitable materials such as household cleaners

Talk to one of the La Playa team for guidance and a quotation.

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